Hearing date: July 7, 2011 at 10:00 a.m. ET Objection Deadline: June 30, 2011 at 4:00 p.m. ET

MacDERMID, REYNOLDS & GLISSMAN, PC

Michael G. Albano

86 Farmington Ave.

Hartford, CT 06105

(T) 860-278-1900

(F) 860-547-1191

E-Mail: malbano@mrglaw.com

Attorneys for Sherwood Island 21, LLC

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In Re:

: Chapter 11
:
THE GREAT ATLANTIC & PACFIC TEA
: Case No. 10-24549 (RDD)
COMPANY, INC., et al.,
:
Debtors.
: Jointly Administered

OBJECTION OF SHERWOOD ISLAND 21, LLC TO DEBTORS'
MOTION PURSUANT TO SECTIONS 363(b) AND 365(a) OF THE
BANKRUPTCY CODE AUTHORIZING THE DEBTORS TO ASSUME
CERTAIN UNEXPIRED LEASES AND RELATED SUBLEASES
OF NON-RESIDENTIAL REAL PROPERTY

Sherwood Island 21, LLC, by its undersigned counsel, hereby submits its objection (the "Objection") to the Debtor's Motion Pursuant to Sections 363(b) and 365(a) of the Bankruptcy Code Authorizing the Debtors to Assume Certain Unexpired Leases and Related Subleases of Non-Residential Real Property (the "Motion") filed on June 22, 2011 [Doc. No. 1959], and respectfully states as follows:

1. Sherwood Island 21, LLC is the landlord (the "Landlord") and the Great Atlantic & Pacific Tea Company, Inc. ("A&P") is the tenant under a non-residential real property

- lease for the premises (the "Premises") located at 25 Broadway, Mystic, Connecticut, 06355, Store Number 13-105 (the "Lease").
- 2. A&P is one of the Debtors in this proceeding, and occupies and conducts business at the Premises.
- 3. A&P is in default of certain of its obligations under the Lease.
- 4. On June 22, 2011, the Debtors filed the Motion, seeking, *inter alia*, authorization to assume the Lease.
- 5. In connection with the proposed assumption of the Lease, pursuant to 11 U.S.C. § 365(a) and (b), the Debtors have listed a proposed cure amount of \$0.00 (# 2) in Exhibit 1 to the Motion.
- 6. The Landlord objects to the Debtors' proposed cure amount for the Lease. According to the Landlord's books and records, the amount of monetary defaults under the Lease, as of May 12, 2011 when the landlord filed its Proof of Claim, was \$9,491.96, representing unpaid common area maintenance ("CAM") charges for the years 2006 and 2007, as set forth in the Proof of Claim and the invoice attached thereto, both of which are attached hereto, collectively, as Exhibit A. The Proof of Claim, which was assigned Claim # 1873 on May 13, 2011, also states that A&P owes the landlord payment for additional CAM charges for the years from 2008 to the present in an amount to be determined.
- 7. The Motion proposes that the Debtors be allowed to assume the Lease prior to the determination of the cure amount. The landlord has no objection to that procedure, so long as the Court determines the amount of the Landlord's claim, as set forth in its Proof of Claim and additional supporting documents, at a subsequent hearing.

8. The Landlord joins in any objection by other landlords that are inconsistent with this objection.

WHEREFORE, for the foregoing reasons, the Landlord respectfully requests that this Court enter an Order consistent with the foregoing Objection and providing such other and further relief as this Court deems just and proper.

Dated: June 29, 2011 Hartford, Connecticut

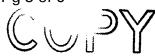
Respectfully submitted,

MacDERMID, REYNOLDS & GLISSMAN, PC 86 Farmington Avenue Hartford, CT 06105 T: 860-278-1900 F: 860-547-1191

By: <u>/s/ Michael G. Albano</u> Michael G. Albano

Attorneys for Sherwood Island 21, LLC

EXHIBIT A



B10/The Great Atlantic & Pacific Tea Co. (Modified Official Form 10) (1/11) PROOF OF CLAIM UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK Indicate Debtor against which you assert a claim by filling in the box below.

Indicate only one Debtor per claim form. See Exhibit A of for a list of Debtor Names and Case Numbers. 10-24549 The Great Atlantic & Pacific Tea Co
NOTE: This form should not be used to make a claim for an administrative expense (other than a claim asserted under 11 U.S.C. § 503(b)(9)) arising after the commencement of the case. A "request" for payment of an administrative expense (other than a claim asserted under 11 U.S.C. § 503(b)(9)) may be filed pursuant to 11 U.S.C. § 503. Check this box to indicate that this claim Name of Creditor (the person or other entity to whom the debtor owes money or property): amends a previously filed claim. Sherwood Island 21, LLC Court Claim Name and address where payment should be sent (if different Name and address where notices should be sent: Number: from above): Michael G. Albano, Esq. (if known) MacDermid Reynolds & Glissman PC 86 Farmington Ave. Hartford CT 06105 860-278-1900 Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement IMPORTANT: Please list the store number and address of any lease related to your claim (if applicable). giving particulars. Store Number: 13-105 Store Address: 25 Broadway, Mystic CT 06355 Check this box if you are the debtor or (plus CAM charges TBD for 2008, If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or charges 3. Last four digits of any number by which creditor identifies debtor: Basis for Claim: <u>EAM_charges</u> (See instruction #2 on reverse side.) 3a. Debtor may have scheduled account as: (See instruction #3a on reverse side.) Secured Claim (See instruction #4 on reverse side.). Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Amount of arrearage and other charges as of time case filed included in secured claim, Nature of property or right of setoff:

☐ Real Estate ☐ Motor Vehicle ☐ Other Describe: Basis for Perfection: ___ Value of Property: \$_ ___ Amount Unsecured: \$_9,491,96 Amount of Secured Claim: \$___ Taxes or penalties owed to governmental units -- 11 U.S.C. § 507(a)(8). Amount of claim Entitled to Priority under 11 U.S.C. §§ 507(a) and 503(b)(9). If Other -- Specify applicable paragraph of 11 U.S.C. § 507(a)(___). any portion of your claim falls in one of the following categories, check the box and state the amount. * Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to Amount entitled to priority: \$_ cases commenced on or after the date of adjustment. Specify the priority of the claim. Section 503(b)(9) Claim Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). ☐ Check this box if your claim is for the value of any goods received by the Wages, salaries, or commission (up to \$11,725*) earned within 180 days before debtor within 20 days before the date of commencement of the case in which filing of the bankruptcy petition or cessation of the debtor's business, which ever is the goods have been sold to the debtor in the ordinary course of the debtor's business - 11 U.S.C. § 503(b)(9). Include the amount of such claim in the space earlier -- 11 U.S.C. § 507(a)(4). Contributions to an employee benefit plan -- 11 U.S.C. § 507(a)(5). for "Amount entitled to priority." Up to \$2,600* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use -- 11 U.S.C. § 507(a)(7). Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.) DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENT MAY BE DESTROYED AFTER SCANNING. If the documents are not available, ple Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person 5/12/11 authorized to file this claim and state address and telephone number is different from the notice address above. Attach copy of power of attorney, if any

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C

Sherwood Island 21, LLC 25 Broadway Mystic, CT 06355

Date	Invoice#
12/8/2010	129

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		tore 13-105			
	on Drive				
	e, NJ 076	645			

Due Date 12/8/2010

Description		. Amount
2006 & 2007 CAM Charges		9,491.96
	Total	\$9,491.96
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Make Checks Payable To: Sherwood Island 21, LLC

Remit To:

JRI Advisors LLC 10 Executive Drive Farmington CT 06032